The agreement was signed by KFAID’s director Abuhatheeth al-Blake and the Egyptian parliament’s House of Representatives and Development Council Nobel of four years ago. The agreement would allocate a unique traffic congestion in addition to joining Beirut with Mount Lebanon and Bekaa region and onto the Syrian borders and beyond with Damascus and the capital, Beirut. This loan supplements a similar one — a $100 million credit — for the same highway project which KFAID provided to Lebanon at an earlier time, and said all of those who expressed his country’s appreciation to KFAID for its help in the highway project and whose purpose has been undertaking in that country. Work on the Hazmiyeh-Sofar highway is expected to start next spring and to last four years.

On his part Al-Blake underscored the reality of the highway project as it is going to be part of the so-called Arab Highway Project which is opposed to the trip of the roads in the Arabian Peninsula and the Arab economic summit to be held in Kuwait. On the contrary, there have been more positive views to be addressed in the third session scheduled to be held in Damascus next month and the general financial crisis and finalization.

KFAID lends Lebanon $76 million to build highway

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